

Agreed Principles of Land Access

Introduction

These principles have been agreed between landholders and gas companies based on values of respect, integrity and trust.

They have been facilitated between representatives of agricultural landholders and gas companies.

Application

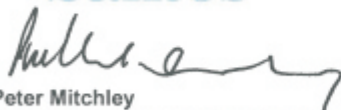
The principles agreed in this document relate to coal seam gas projects in New South Wales and specifically cover access to private agricultural landholder's property (**Landholders**) for coal seam gas drilling operations for exploration and production purposes (**Operations**).

Principles

All parties to this document have agreed the following principles:

1. Any Landholder must be allowed to freely express their views on the type of Operations that should or should not take place on their land without criticism, pressure, harassment or intimidation. A Landholder is at liberty to say "yes" or "no" to the conduct of Operations on their land;
2. Gas companies confirm that they will respect the Landholder's wishes and not enter onto a Landholder's property to conduct Operations where that Landholder has clearly expressed the view that Operations on their property would be unwelcome: and
3. The Parties will uphold the Landholder's decision to allow access for Operations and do not support attempts by third party groups to interfere with any agreed Operations. The Parties condemn bullying, harassment and intimidation by third party groups and individuals in relation to the agreed Operations.

On this day, Friday the 28th of March 2014, we the undersigned parties hereby agree to abide by the principles in this document.



Peter Mitchley
General Manager - Energy New South Wales
Santos Ltd.



Michael Fraser
Managing Director & Chief Executive Officer
AGL Energy Ltd.



Matt Brand
Chief Executive Officer
NSW Farmers Association



Leah Ross
obo Lyndon Mulligan
Chairman
Cotton Australia Ltd.



Stefanie Schulte
obo Richard Stott
Chairman
NSW Irrigators Council