

Thursday 24 September 2009

PR/165/09

Dairy price drop to be explained

The NSW Farmers' Association has welcomed the Senate announcement that an inquiry will be held into Australian dairy prices and the impact market powers have had on the decline in prices.

NSW Farmers' Association President Charles Armstrong says dairy farmers in NSW have expressed concerns about the drop in the farmgate prices of Australian milk.

"Our dairy Members want to know the factors responsible for driving their milk prices down," Mr Armstrong said.

"Whether it's the result of changes to ownership in milk processing companies, supermarket supply conditions or broader economic factors, the grassroots growers have a right to know why farmgate prices have dropped," Mr Armstrong said.

According to Mr Armstrong, the prices across all commodities are subject to numerous factors but the dairy industry has suffered considerable and sustained reductions for over the last twelve months.

"Many dairy farmers have had a tough run this year, with floods on the North Coast causing damage to properties and widespread drought impeding production for others, particularly in southern NSW," Mr Armstrong said.

"We're hoping this inquiry will shed some light on the downturn in farmgate milk prices and ultimately result in greater transparency along the dairy supply chain," Mr Armstrong said.

The Association eagerly awaits the outcomes from the Australian Senate Economics Reference Committee inquiry into dairy prices, with findings from the inquiry expected to be handed down in February.

Contact:

Ruth Redfern (Media Officer) 0429 990 218

If you no longer wish to be on our mailing list simply [click here](#) to unsubscribe. If you are having difficulty unsubscribing from this page please email us on media@nswfarmers.org.au and we will remove you from our lists.